

# Student Financial Services

Student Financial Services supports both U.S. and international students (including eligible students assigned to overseas U.S. military installations in Europe/PACOM) by providing guidance on tuition, billing, payment options, financial aid, scholarships, and financial planning. Our goal is to help students understand their financial responsibilities, explore available resources, and make informed decisions throughout their academic experience.

## Tuition and Estimated Costs for United States/OCONUS Military Sites

At the time of acceptance for admission, a University account is created for every student. This account remains open until graduation. The primary use of this account is for University charges and payments. If an account has a credit balance, the student may request a refund or transfer to their flight account, if applicable. All students are strongly encouraged to enroll in eRefunds. This allows refunds to be deposited directly into a checking or savings account. We advise all students to open and maintain an account at a local bank for personal matters.

Electronic Communication Policy: Students registering for classes or obtaining other goods and services provided through Embry-Riddle Aeronautical University are advised that the Student Financial Services office provides all financial account information using the Campus Solutions Student Homepage in ERNIE. We also send you important notices via your ERAU email account. It is your responsibility to review your ERAU student account status and email account weekly and make payment arrangements by the published due date.

You will need to contact the Student Financial Services office in writing if you choose not to have your accounts receivable charges paid with your financial aid disbursement. However, this may delay your disbursement. If you are receiving an institutional loan, you are obligated to repay the amount of your loan in accordance with the terms outlined in your Promissory Note.

## Tuition Rates and Discounts

Students are charged by their assigned campus published rates (<https://erau.edu/admissions/tuition-and-costs#overview>). Residential students are not eligible for Worldwide and Online campus rates. Currently enrolled students, please follow the campus-specific links below and visit the Student Financial Handbook for additional information regarding block rates and special discounts.

Daytona Beach  
Prescott  
Worldwide

## Fees

Students are required to pay Mandatory Fees. Residential students are charged in each registered term. Worldwide students are charged during the first term of enrollment each academic year.

Currently enrolled residential and Worldwide students, please click here for detailed fee information.

## Flight

The University requires payment for all flight activities immediately after completion of the instruction/activity. For detailed information on flight fees by campus, please follow the campus-specific links below:

Daytona Beach (<https://erau.edu/academics/colleges/daytona-beach-college-of-aviation/flight/flight-course-costs-and-payment>)  
Prescott (<https://erau.edu/admissions/tuition-and-costs>)

## Payment Deadline and Payments

Students may view account activity online in ERNIE > Wallet > Manage Student Finances. Payment is due each term by the published payment deadline. Currently enrolled students may click below for additional information.

Daytona  
Prescott  
Worldwide

Miscellaneous charges (i.e., parking and library fines, etc.) incurred after the payment deadline are due 30-days from date of the charge or the last day of class for the current term, whichever occurs first. Accepted payment methods include:

- Electronic Check (ACH)
- Credit Card (Fees apply)
- Wire Transfer (Fees apply)
- Cashier's Check
- Money Order
- In-Person Debit (Residential Campuses only)
- All payments made by mail (for all campuses) should be addressed to:

Embry-Riddle Aeronautical University ATTN: Student Financial Services  
1 Aerospace Blvd.  
Daytona Beach, FL 32114

## Payment Plans

Payment plans are available each term for all charges except books, supplies and flight costs. Courses (including course materials) are allowable charges in a payment plan. Students may only enroll in one payment plan at a time and plans must be paid in full before the start of any subsequent semester/term.

Currently enrolled students may find additional information in the Student Financial Handbook.

### Residential Campuses offer:

Fall, Spring, and Summer C Semester Plans: A 25% down payment, plus an enrollment fee. Three additional installments will be debited automatically from the account set up during enrollment.

Summer A and B Session Plans: A 50% down payment, plus an enrollment fee. Two additional installments will be debited automatically from the account set up during enrollment.

### Worldwide Online Campus offer:

Each term includes a 33% down payment as well as an enrollment fee. Two additional installments will be debited from the account set up at enrollment.

## Delinquent Accounts

Embry-Riddle Aeronautical University is a not-for-profit institution of higher learning. As such, student receivable accounts are considered to be educational loans offered for the sole purpose of financing an education and are not dischargeable in bankruptcy proceedings.

When a student's account is delinquent, the student is notified via email to their ERAU email address. A delinquent student account may result in suspension of all academic processing and information on class performance. Grades and diplomas may be withheld, as well as future enrollments. Sums remaining unpaid will be charged interest at the maximum rate allowed by law. The student is also subject to the costs of collection, which may be based on a percentage at a maximum of 33% of the debt and will be added to the student's account balance. In addition, all costs and expenses, including reasonable attorney's fees we incur, will be passed on to the student.

## Deferments and Third-Party Sponsors

Students who use financial aid to pay their university charges must have the financial aid in estimated status by the payment deadline to qualify for a payment deferred. Any difference between the total charges and the estimated aid must be paid in full by the published deadline.

Students whose tuition and fees are paid in full or partially by a third party (Foreign Embassy, U. S. Government, private company, etc.) are considered sponsored students. Appropriate/approved documentation should be submitted to Student Financial Services prior to payment deadlines; Veterans benefit recipients should contact Veteran Student Services for benefits.

Current students can click here (<https://myerau.edu.sharepoint.com/sites/StudentFinancial/SitePages/student-financial-handbook.aspx>) for detailed information on deferment options, including third-party sponsors.

## Books and Supplies

Residential students may purchase books and supplies from the University Bookstore at each campus. Worldwide students may purchase books through the online Bookstore. Students whose anticipated financial aid is higher than the total amount due for tuition and fees may use their excess financial aid to purchase books until the aid is disbursed.

ROTC students who receive a book stipend may charge books to their student account and will be responsible for paying the book charges. Please note the ROTC book stipend is sent directly to the student.

## Housing and Food

Housing and food plans are required each semester for 1st and 2nd year students attending a residential campus. Costs associated with housing and food should be used when estimating the annual cost of attendance.

All required students must complete a housing application and pay a housing deposit to receive a housing assignment. The housing deposit will remain on file and is viewable in the ERNIE Wallet until released by the Housing. Once released, if any balance is owed to the University, the deposit will be applied, and any excess will be refunded to the student.

Please refer to the Terms and Conditions in the housing contract.

For more information on requirements, costs, and possible exemptions, please refer to the appropriate campus below:

Daytona Beach (<https://erau.edu/student-experience/campus-community/housing>)

Prescott (<https://erau.edu/student-experience/campus-community/housing>)

## Refunds and Withdrawals

Currently enrolled students may click here for the residential and Worldwide refund schedule.

### Residential Students:

Each semester and/or session, residential students may enroll and drop classes until the end of the add/drop period with no financial obligations.

Residential students taking Worldwide Online courses will adhere to the Worldwide Campus add/drop period regarding refunds. A student who drops a course within the add/drop period of the Worldwide term is eligible for a 100% refund of tuition and fees. Any course dropped after the Worldwide add/drop period has ended will not be eligible for a refund.

### Fall/Spring Semesters:

Students who officially withdraw from the University may be eligible for a partial refund of tuition and fees. Dropped courses, swaps, or partial withdrawals after the add/drop period are not eligible for refunds.

### Summer Semester/Session:

Summer semester/sessions are calculated on a per-course basis, and withdrawal from all classes is not necessary to obtain a refund.

### Worldwide Students:

Worldwide students have 4 days to drop their class(es) for a 100% refund.

Course Days 1-4 (Drop): 100% tuition and fee refund\*

Business Days 5 and beyond (withdrawal): 0% tuition and fee refund\*

*\* Unless specified by Memorandum Of Understanding (MOU), contract, or state regulations. Visit the State Authorizations site for more information (<https://erau.edu/about/who-we-are/accreditation/state-authorizations>)*

## Petition for Refund or Late Drop Requests

A Petition for Refund process is available for students who have experienced special or unusual circumstances that are not covered by the standard refund policies outlined in the current University Catalog.

Residential students may complete the Petition for Refund form. The form must be submitted within 60 days of the event or circumstance that led to the request and must include appropriate supporting documentation (e.g., letters, emails, medical documentation, receipts, or other relevant records). All petitions are reviewed by the respective campus Refund Committee, and all decisions are final.

Worldwide students should contact their Academic Advisor or Site Director for assistance.

## Tuition and Estimated Costs for Asia Campus

<https://erau.edu/admissions/tuition-and-costs#asia>

## Tuition Cost, Invoicing and Payment Instructions for the Europe Campus in Frankfurt, Germany

<https://erau.edu/admissions/tuition-and-costs#europe>